



Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Ref: D:/Shraddha/Bse/2025-26
May 27, 2025

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Symbol: **SHRADDHA**

Security Code: 531771

Dear Sir,

In continuation to our letter dated 13th May, 2025, we wish to inform you that at its meeting held today, i.e. 27th May, 2025 the Board of Directors of the Company approved the Consolidated and Standalone Audited Financial Results of the Company for the fourth quarter and year ended on March 31, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:

1. The summarized Consolidated and Standalone Audited Financial Results for the fourth quarter and year ended on March 31, 2025;
2. Auditors Report on the Consolidated and Standalone financial results along with Cash flows;
3. Declaration for un-modified opinion in compliance with Regulation 33(3)(d) of the Listing Regulations for the year ended March 31, 2025.
4. The details as regards appointment of Mr. Milind Deshmukh, Chartered Accountant (Membership No. 208831) as an Internal Auditor of the Company for the Financial Year 2025-26.

The results have been approved in the meeting of the Board of Directors of the Company held today i.e. 27th May, 2025 and is available on the website of the Stock Exchange at www.bseindia.com and also available on Company's Website at <https://shraddhaprimeprojects.in/>.



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The details as required under Clause 7 of Part A of Schedule III of Listing Regulations read with SEBI Master **Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024 are given in Annexure A to this letter.

The Meeting commenced at 5.45 PM and Concluded at 6.45 PM.

This is for your information & record.

Thanking you,

Very truly yours,
For Shraddha Prime Projects Limited

Sudhir Mehta
Managing Director
DIN 02215452

Encl: as above



SHRADDHA
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Shraddha Prime Projects Ltd.

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Annexure A

Details under Clause 7 of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024:

Sr. No.	Particulars	
	Name of the Auditors	Mr. Milind Deshmukh, Chartered Accountant (Membership No. 208831)
1.	Reason for Change viz. appointment, re-appointment, resignation, ☐ removal, death or otherwise;	Appointment
2.	Date of appointment/re-appointment/ Cessation (as applicable) & term of appointment/re-appointment	The Board at its meeting held on May 27, 2025 has inter alia approved the appointment of Mr. Milind Deshmukh, Chartered Accountant (Membership No. 208831) as Internal Auditor of the Company for financial year 2025-26.
3.	Brief profile (in case of appointment)	Mr. Milind Deshmukh, Chartered Accountant (Membership No. 208831) has Qualified as a Chartered Accountant in the year 1998. He is having over Twenty years of post-qualification experience both in Industries in the field of Accounts and Finance Department as well as in Chartered Firms handling Regulatory Compliance and Indirect tax division. He was a key person in the implementation of ERP especially for modules related to finance, taxation and excise, etc. In addition he is also a law graduate.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Shraddha Prime Projects Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Shraddha Prime Projects Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/(expense) and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit



evidence obtained by us is sufficient and appropriate to provide basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/(expense) of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31,2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review as required under the Listing Regulations.

The audit of standalone financial results for the corresponding quarter and year ended March 31,2024 included in the Statement was carried out and reported by A V H P & Company LLP, who have expressed unmodified opinion vide their audit report dated 29th May, 2024, and which have been relied upon by us for the purpose of our audit of the Statement.

Our opinion is not modified in respect of this matter.

For MONIKA JAIN & CO

Chartered Accountants

ICAI Firm Registration Number: 130708W



CA Ronak Gandhi

Partner

M No : 169755

Place : Mumbai

Date: 27/05/2025

UDIN: 25169755BMHVHR1056



SHRADDHA PRIME PROJECTS LIMITED
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website: www.shraddhaprimeprojects.in | email : shraddhaprimeprojects@gmail.com | CIN: L70100MH1993PLC394793

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31 MARCH 2025

(Rupees in Lakhs)

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
I	Income					
(a)	Revenue from operations	3,194.01	2,691.18	1,716.82	10,321.94	4,327.86
(b)	Other income	314.14	489.99	479.99	1,050.05	489.85
	Total income (I)	3,508.15	3,181.17	2,196.81	11,371.99	4,817.71
II	Expenses					
(a)	Cost of projects	4,778.86	4,652.59	4,090.88	15,175.35	9,333.86
(b)	Changes in inventories of finished goods, work in progress and stock-in-trade	(2,249.32)	(2,620.81)	(1,841.08)	(7,224.85)	(5,459.77)
(c)	Employee benefits expenses	51.62	53.11	14.55	159.94	35.77
(d)	Finance costs	30.87	1.07	0.16	31.94	0.58
(e)	Depreciation and amortisation expenses	1.86	1.76	1.00	5.75	4.01
(f)	Other expenses	58.95	58.98	93.16	209.83	133.62
	Total expenses (II)	2,672.85	2,146.70	2,358.67	8,357.97	4,048.07
III	Profit / (loss) before exceptional items and tax (I-II)	835.30	1,034.47	(161.86)	3,014.02	769.64
IV	Exceptional items (prior period expenses)	-	-	-	-	-
V	Profit / (loss) before tax (III-IV)	835.30	1,034.46	(161.86)	3,014.02	769.64
VI	Tax expense:					
(a)	Current tax	165.39	154.00	(84.51)	575.98	93.27
(b)	Deferred tax	1.17	(1.52)	23.01	(0.29)	23.01
(c)	Adjustment of tax pertaining to earlier period	-	(25.96)	-	(25.96)	-
	Total tax expense/(credit) (VI)	166.56	126.52	(61.50)	549.74	116.28
VII	Profit / (loss) after tax (V-VI)	668.73	907.94	(100.36)	2,464.28	653.36
VIII	Other comprehensive income / (expense)					
	Items that will not be reclassified to profit or loss					
(a)	Remeasurement gain/(loss) on defined benefit plans	(0.15)	-	0.08	(0.15)	0.08
(b)	Fair value gain/(loss) from investment in equity instruments	8.78	(5.78)	(14.20)	1.39	(14.20)
(c)	Income tax relating to items that will not be reclassified to profit and loss	2.55	(1.45)	3.93	0.69	3.93
	Total other comprehensive income / (expense), net of tax	11.17	(7.23)	(10.19)	1.92	(10.19)
IX	Total comprehensive income / (expense), net of tax (VII-VIII)	679.91	900.70	(110.55)	2,466.20	643.17
X	Paid up equity share capital (face value of Rs. 10 each) [excludes Rs. 189.27 Lakhs pertaining to shares forfeited]	4,040.10	2,020.05	2,020.05	4,040.10	2,020.05
XI	Other equity	3,652.83			3,652.83	3,262.46
XII	Earnings per equity share (not annualised for the quarters) Basic and diluted (in Rupees)	2.82	4.46	(0.55)	10.38	4.33
See accompanying notes to audited standalone financial results						

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SHRADDHA PRIME PROJECTS LIMITED

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AUDITED STANDALONE BALANCE SHEET AS AT 31 MARCH 2025

(Rupees in lakhs)			
Sr. No.	Particulars	As at 31-Mar-25 (Audited)	As at 31-Mar-24 (Audited)
A.	ASSETS		
I	Non-current assets		
(a)	Property, plant and equipment	1.75	-
(b)	Intangible asset	17.35	-
(c)	Right-of-use assets	16.43	1.00
(d)	Investment in partnership firms	901.96	1,577.51
(e)	Financial assets		
(i)	Investments	562.88	129.39
(f)	Deferred tax assets (net)	3.47	3.87
(g)	Other Non-current assets	-	-
	Total non-current assets	1,503.85	1,711.77
II	Current assets		
(a)	Inventories	19,727.55	12,502.70
(b)	Financial assets		
(i)	Investments	-	46.59
(ii)	Trade receivables	1.62	
(iii)	Cash and cash equivalents	608.03	74.76
(iv)	Loans and advances	4,045.44	-
(v)	Other financial assets	-	250.83
(c)	Other current assets	1,236.88	51.41
	Total current assets	25,619.52	12,926.29
	Total assets	27,123.37	14,638.06
B.	EQUITY AND LIABILITIES		
I	Equity		
(a)	Equity share capital	4,229.37	2,209.32
(b)	Other equity	3,652.83	3,262.46
	Total equity	7,882.19	5,471.78
II	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	8,988.16	1,400.00
(i)	Lease Liability	16.03	-
(ii)	Others Financial Liabilities	-	-
(b)	Provisions	4.47	1.11
(c)	Deferred tax liabilities (net)	-	-
(d)	Other Non Current Liabilities	-	-
	Total non-current liabilities	9,008.67	1,401.11
III	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	229.54	4,735.61
(ii)	Lease liabilities	1.72	2.14
(iii)	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	1,528.86	385.05
	Total outstanding dues of creditors other than micro enterprises and small enterprises		645.43
(iv)	Other current financial liabilities	1.50	2.33
(b)	Provisions	695.80	15.41
(c)	Other current liabilities	7,775.09	1,979.20
	Total current liabilities	10,232.51	7,765.17
	Total liabilities	19,241.18	9,166.28
	Total equity and liabilities	27,123.37	14,638.06
	Material Accounting Policies		
The accompanying notes are an integral part of the Standalone Financial Statements			



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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2025

(Rupees in lakhs)

	Particulars	For the Year ended 31-Mar-2025	For the year ended 31-Mar-2024
A.	Cash flows from operating activities		
	Profit/(loss) before tax	3,014.02	769.64
	Adjustments for:		
	Depreciation and amortisation expenses	5.75	4.01
	Interest on Lease Liability	1.54	-
	Interest income	(281.63)	(14.64)
	Operating profit / (loss) before working capital changes	2,739.67	759.01
	Changes in working capital:		
	Increase / (decrease) in trade payables	498.38	644.93
	Increase / (decrease) in other current liabilities	5,791.10	70.06
	Increase / (decrease) in provisions	683.75	15.19
	Increase / (decrease) in other current financial liabilities	(0.83)	2.33
	(Increase) / decrease in other financial assets and other current assets	(934.64)	(284.00)
	(Increase) / decrease in short term loan and advances	(4,045.44)	640.62
	(Increase) / decrease in trade receivable	(1.62)	-
	(Increase) / decrease in inventories	(7,224.85)	(5,459.77)
	Net changes in working capital	(5,234.16)	(4,370.64)
	Cash flow from operating activities post working capital changes	(2,494.49)	(3,611.63)
	Less: Income taxes (paid)/ refunded, net	(550.02)	1.17
	Net cash generated from / (used in) operating activities (A)	(3,044.51)	(3,610.46)
B.	Cash flows from investing activities		
	Proceeds/(investments) in fixed deposits & shares (net)	(399.71)	(117.54)
	Purchased of Fixed Assets	(19.20)	-
	Investment in partnership firms	675.55	326.49
	Interest received	281.63	14.64
	Net cash generated from / (used in) investing activities (B)	538.27	223.59
C.	Cash flows from financing activities		
	Proceeds from non current borrowings	7,588.16	1,400.00
	Proceeds from current borrowings (net)	(4,506.07)	(2,728.85)
	Proceeds from rights shares issue	-	4,693.71
	Payment of lease liabilities	(2.14)	(4.22)
	Dividend paid	(40.45)	-
	Net cash generated from / (used in) financing activities (C)	3,039.51	3,360.64
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	533.27	(26.23)
	Cash and Cash equivalents at the beginning of the year	74.76	101.00
	Cash and Cash equivalents at end of year	608.03	74.76
	Cash and Cash equivalents comprise of		
	Cash on hand	1.23	
	<u>Balances with banks</u>		
	In current accounts	606.80	
	Total	608.03	-
	Material Accounting Policies		
	The accompanying notes are an integral part of the Standalone Financial Statements		



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Notes to standalone financial results:

- 1 The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 May 2025
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement of Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 As the Board of Directors monitors the business activity as single segment viz. real estate development and related construction activities, the standalone financial results are reflective of the disclosure requirements of Ind AS 108 - Operating Segments. Further, the operations of the company is domiciled in India and therefore there are no reportable geographical segment.
- 4 During the year ended 31 March 2025, the Company has allotted Bonus Shares of Rs 20,20,05,000 whereby 2,02,00,500 fully paid bonus equity shares of face value of Rs. 10/- each were issued at ratio of 1 Bonus Equity share for every 1 Fully paid up equity share(s) held by the existing shareholders on the record date i.e 27 Jan 2025. Consequently, the issued and paid-up share capital of the Company stands increased to Rs. 40,40,10,000 divided into 4,04,01,000 equity shares of Rs 10/- each.
- 5 The Financial Results for the year ended March 31, 2024 were reviewed/audited by the predecessor Statutory Auditors of the Company who have expressed an unmodified conclusion/opinion vide their respective reports.
- 6 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of full financial year upto 31 March 2025 and the unaudited published year-to-date figures upto 31 December 2024, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 7 The Standalone Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) Statement of Cash Flow.
- 8 The Company's other income for the period comprises non-operating income, primarily consisting of profit received from its subsidiary Limited Liability Partnerships (LLPs) and Firm amounting to Rs 76241599.29 for year ended March 2025.
- 9 Company has paid Interim Dividend of Rs.0.20 per share during the year .
- 10 The Company has increased authorised share capital of the company from Rs 30,00,00,000 divided into 3,00,00,000 equity shares of Rs 10/- each to Rs 45,00,00,000 by creation of additional 1,50,00,000 equity shares of Rs 10/- each.
- 11 The company has made and entered into development management agreement with Alag Property Constructions Private Limited dated 11th october 2024 to act as a Development Manager for Development of the project. But same has been not materialised.
- 12 Cost of Projects reflecting in financials includes funding cost of project i.e (Finance cost).
- 13 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 14 Due to insufficient information from the Company, we are unable to classify creditors as MSMEs and Non MSMEs in the financial statements."



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Notes to standalone financial results:

- 15 The Income Tax Department ("the Department") conducted a search activity ("the search") under section 132 of The Income Tax Act, 1961 at various premises of the Company and certain entities under the common management of the promoter including certain key managerial person after the balance sheet date i.e. during the month of May 2024. Further the Company has provided all the necessary support and cooperation to the Income-tax officials during the search and provided all the necessary information including documents and data sought by the Department including replies towards the summons received under section 131(1A) of The Income Tax Act, 1961. The Company has not received any further written communication from the department regarding the outcome of the search, therefore, the consequent impact on the financial results for the financial year ended 31 March 2025 or any prior period is, if any, is not ascertainable.
- 16 The previous period figures have been regrouped/reclassified, wherever necessary to conform to current period's presentation.

For and on behalf of the Board of Directors of
Shraddha Prime Projects Limited



Place: Mumbai
Date: 27 May 2025


Sudhir Mehta
Managing Director
DIN: 02215452

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Shraddha Prime Projects Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Shraddha Prime Projects Limited ("the Holding Company" or "the Company") and its subsidiaries which includes partnership firms and a limited liability partnership firm (collectively "the subsidiary firms") (the Holding Company, its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement", attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the entities enumerated as under:

Sr. No.	Name of the Entity	Relationship
1.	Shraddha Prime Projects Limited	Holding Company
2.	Shree Krishna Rahul Developers (partnership firm)	Subsidiary
3.	Padmagriha Heights (partnership firm)	Subsidiary
4.	Shree Mangesh Constructions (partnership firm)	Subsidiary
5.	Roopventures LLP (limited liability partnership firm)	Subsidiary
6.	Shraddha Mangalsmruti LLP	Subsidiary

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income/(expense) and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) and other comprehensive income/(expense) of the Group and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Holding Company and partners of the subsidiary firms are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Holding Company and the partners of the subsidiary firms are responsible for assessing the ability of their respective companies and firms to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Holding Company and partners of the subsidiary firms are also responsible for overseeing the financial reporting process of their respective companies and subsidiary firms.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by The Securities Exchange Board of India under Regulation 33(8) of The Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the consolidated financial results for the quarter ended March 31, 2025 being the balancing figure between the audited consolidated figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subjected to a limited review as required under the Listing Regulations.

The audit of consolidated financial results for the corresponding quarter and year ended March 31, 2024 included in the Statement was carried out and reported by A V H P Company LLP, who have expressed unmodified opinion vide their audit report dated 29th May, 2024, and which have been relied upon by us for the purpose of our audit of the Statement.

Our opinion is not modified in respect of this matter.

For MONIKA JAIN & CO

Chartered Accountants

ICAI Firm Registration Number: 130708W



CA Ronak Gandhi

Partner

M No : 169755

Place : Mumbai

Date: 27/05/2025

UDIN: 25169755 BMHVHS5125



SHRADDHA PRIME PROJECTS LIMITED

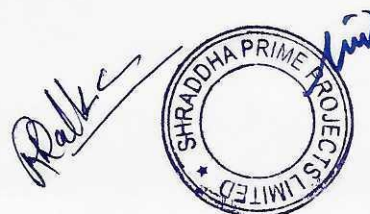
(Formerly Known as Towa Sokki Limited)

Regd. Office: A-309, Kanara Business Centre Premises CS Ltd, Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400075
website: www.shraddhaprimeprojects.in | email: shraddhaprimeprojects@gmail.com | CIN: L70100MH1993PLC394793

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended 31st March 2025

(Rs In Lacs)						
	Particulars	Three Months Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	4,814.40	4,376.79	3,068.42	15,558.28	8,381.32
II	Other Income	146.06	141.45	89.20	458.28	99.06
III	Total Income (I+II)	4,960.47	4,518.24	3,157.62	16,016.56	8,480.38
IV	Expenses					
	a) Cost of Project	5,847.65	6,073.76	7,365.23	19,926.68	14,459.31
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(2,933.63)	(3,817.79)	(3,654.50)	(10,662.68)	(7,273.19)
	d) Employee benefits expense	80.68	46.29	41.29	204.63	72.27
	e) Finance Costs	30.87	1.07	(0.17)	31.94	0.58
	f) Depreciation and amortisation expenses	1.95	1.84	1.11	6.10	4.43
	g) Other Expenses	999.86	926.37	100.68	3,035.11	152.71
	Total Expenses (IV)	4,027.38	3,231.55	3,853.64	12,541.79	7,416.11
V	Profit/(loss) before exceptional items and tax (I-IV)	933.09	1,286.68	(696.03)	3,474.77	1,064.27
VI	Prior Period Expense	-	-	-	-	-
VII	Profit/ (loss) before extraordinary items and tax (V-VI)	933.09	1,286.68	(696.03)	3,474.77	1,064.27
VIII	Tax Expense:					
	(1) Current Tax	257.48	383.13	(51.58)	1,004.14	384.78
	(2) Deferred Tax	1.18	(1.52)	23.01	(0.29)	23.01
	(3) Adjustment of tax pertaining to earlier period	-	(20.62)	-	(20.62)	-
IX	Profit/(Loss) for the period (VII-VIII)	674.43	925.69	(667.46)	2,491.54	656.48
	Profit/(Loss) for the period attributable to:					
	(i) Owners of the Company	668.73	907.94	(656.68)	2,464.28	653.36
	(ii) Non-controlling Interest	5.70	17.75	(10.78)	27.26	3.12
VIII	Other comprehensive income / (expense)					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement gain/(loss) on defined benefit plans	7.24	-	0.08	(0.15)	0.08
	(b) Fair value gain/(loss) from investment in equity instruments	3.25	(5.78)	(14.20)	1.39	(14.20)
	(c) Income tax relating to items that will not be reclassified to profit and loss	0.69	(1.45)	3.93	0.69	3.93
	Total other comprehensive income / (expense), net of tax (VIII)	11.17	(7.23)	(10.19)	1.92	(10.19)
X	Other Comprehensive Income					
	(i) Owners of the Company	11.17	(7.23)	(10.19)	1.92	(10.19)
	(ii) Non-controlling Interest	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit/(Loss) and Other Comprehensive Income for the period	685.60	918.46	(677.65)	2,493.46	646.29
	Profit/(Loss) and Other Comprehensive Income for the period for the period attributable to:					
	(i) Owners of the Company	679.90	900.71	(666.87)	2,466.20	643.17
	(ii) Non-controlling Interest	5.70	17.75	(10.78)	27.26	3.12
XII	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	4,040.10	2,020.05	2,020.05	4,040.10	2,020.05
XIII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	3,262.46
XIV	Earnings per Share (not annualised) :					
	(1) Basic	2.89	4.55	(3.35)	9.87	4.35
	(2) Diluted	2.89	4.55	(3.35)	9.87	4.35

* Excluding Share Forfeited amount of Rs 189.27 Lacs



SHRADDHA PRIME PROJECTS LIMITED

AUDITED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2025

(Rupees in lakhs)

Sr. No.	Particulars	As at 31-Mar-25	As at 31-Mar-24
A.	ASSETS		
I	Non-current assets		
(a)	Property plant and equipment	3.73	2.34
(b)	Intangible Assets	24.48	7.13
(c)	Right-of-use assets	16.43	1.00
(d)	Financial assets		
	(i) Investments	680.50	181.08
	(ii) Trade receivables	-	-
(e)	Deferred tax assets	3.47	3.87
(f)	Other Non-current assets	-	-
	Total non-current assets	728.62	195.43
II	Current assets		
(a)	Inventories	27,826.67	17,164.00
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	789.26	428.98
	(iii) Cash and cash equivalents	1,040.71	111.26
	(iv) Loans and advances	6,454.42	3,091.62
	(v) Other financial assets	0.31	250.83
(c)	Other current assets	1,711.78	126.55
	Total current assets	37,823.15	21,173.23
	Total assets	38,551.77	21,368.67
B	EQUITY AND LIABILITIES		
I	Equity		
(a)	Equity share capital	4,229.37	2,209.32
(b)	Other equity	3,652.83	3,264.08
(c)	Non controlling interest	179.97	217.68
	Total equity	8,062.16	5,691.08
II	Non-current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	18,692.93	5,270.51
	(ii) Lease liabilities	16.03	-
(b)	Provisions	4.47	1.11
(b)	Deferred Tax Liabilities	-	-
(d)	Other Non Current Liabilities	-	-
	Total non-current liabilities	18,713.44	5,271.62
III	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	232.36	5,076.55
	(ii) Lease liabilities	1.72	2.14
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	689.72
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,634.86	1,580.36
	(iv) Other current financial liabilities	5.28	2.33
(b)	Provisions	728.67	32.32
(c)	Other current liabilities	8,173.28	3,022.55
	Total current liabilities	11,776.18	10,405.96
	Total Liabilities	30,489.62	15,677.59
	Total equity and liabilities	38,551.77	21,368.67
	Material Accounting Policies		
	The accompanying notes are an integral part of the Consolidated Financial Statements		



[Signature]

SHRADDHA PRIME PROJECTS LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

(Rupees in lakhs)

	Particulars	For the Year ended 31-Mar-2025	For the Year ended 31-Mar-2024
A.	Cash flows from operating activities		
	Profit/(loss) before tax	3,474.77	1,064.27
	Adjustments for:		
	Depreciation and amortisation expenses	6.10	4.43
	Interest Income	(458.28)	(99.06)
	Operating profit / (loss) before working capital changes	3,022.59	969.63
	Changes in working capital:		
	Increase / (Decrease) in trade payables	364.79	1,430.29
	Increase / (Decrease) in other current liabilities	2.95	(878.44)
	Increase / (Decrease) in provisions	699.71	(23.74)
	Increase / (Decrease) in other current financial liabilities	5,150.73	2.33
	(Increase) / (Decrease) in other financial assets and other current assets	(1,334.72)	(256.27)
	(Increase) / (Decrease) in short term loan and advances	(3,362.80)	(230.92)
	(Increase) / (Decrease) in trade receivables	(360.28)	(428.98)
	(Increase) / (Decrease) in inventories	(10,662.68)	(7,195.11)
	Net changes in working capital	(9,502.29)	(7,580.86)
	Cash flow from operating activities post working capital changes	(6,479.70)	(6,611.23)
	Less: Income taxes (paid)/refunded, net	(983.52)	(19.71)
	Net cash generated from / (used in) operating activities (A)	(7,463.22)	(6,630.94)
B.	Cash flows from investing activities		
	Proceeds/(investments) in fixed deposits & shares (net)	(584.25)	(108.43)
	Purchase of Fixed Assets	(19.20)	-
	Interest received	458.28	99.06
	Net cash generated from / (used in) investing activities (B)	(145.17)	(9.37)
C.	Cash flows from financing activities		
	Proceeds from non current borrowings	13,422.42	5,270.51
	Proceeds from current borrowings (net)	(4,844.19)	(3,479.49)
	Proceeds from rights shares issue	-	4,693.71
	Payment of lease liabilities	-	(4.22)
	Dividend Paid	(40.40)	-
	Net cash generated from / (used in) financing activities (C)	8,537.83	6,480.51
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	929.45	(159.79)
	Cash and Cash equivalents at the beginning of the year	111.26	271.05
	Cash and Cash equivalents at end of year	1,040.71	111.26

Material Accounting Policies

The accompanying notes are an integral part of the Consolidated Financial Statements



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SHRADDHA PRIME PROJECTS LIMITED

Regd. Office: A-309, Kanara Business Centre Premises CS Ltd, Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400075
website: www.shraddhaprimeprojects.in | email : shraddhaprimeprojects@gmail.com | CIN: L70100MH1993PLC394793

Notes to consolidated financial results:

- 1 The above audited consolidated financial results of Shraddha Prime Projects Limited ("the Company"), its subsidiaries being partnership and limited liability partnership firms (together referred as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 May 2025.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement of Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 As the Board of Directors monitors the business activity as single segment viz. real estate development and related construction activities, the consolidated financial results are reflective of the disclosure requirements of Ind AS 108 - Operating Segments. Further, the operations of the Group is domiciled in India and therefore there are no reportable geographical segment.
- 4 The Financial Results for the year ended March 31, 2024 were reviewed/audited by the predecessor Statutory Auditors of the Company who have expressed an unmodified conclusion/opinion vide their respective reports.
- 5 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of full financial year upto 31 March 2025 and the unaudited published year-to-date figures upto 31 December 2024, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 6 During the year ended 31 March 2025, the Holding Company has allotted Bonus Shares of Rs 20,20,05,000 whereby 2,02,00,500 fully paid bonus equity shares of face value of Rs. 10/- each were issued at ratio of 1 Bonus Equity share for every 1 Fully paid up equity share(s) held by the existing shareholders on the record date i.e 27 Jan 25 Consequently, the issued and paid-up share capital of the Company stands increased to Rs. 40,40,10,000 divided into 4,04,01,000 equity shares of Rs 10/- each.
- 7 The Company has increased authorised share capital of the company from Rs 30,00,00,000 divided into 3,00,00,000 equity shares of Rs 10/- each to Rs 45,00,00,000 by creation of additional 1,50,00,000 equity shares of Rs 10/- each.
- 8 Holding Company has paid Interim Dividend of Rs.0.20 per share during the year.
- 9 Shraddha Mangalsmruti LLP has been incorporated as a new subsidiary firm under the holding company, effective July 11, 2024.
- 10 The company has made and entered into development management agreement with Alag Property Constructions Private Limited dated 11th october 2024 to act as a Development Manager for Development of the project. But same has been not materialised.
- 11 Due to insufficient information from the Company, we are unable to classify creditors as MSMEs and Non MSMEs in the financial statements."
- 12 Cost of Projects reflecting in financials includes funding cost of project i.e (Finance cost).
- 13 The Consolidated Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) Statement of Cash Flow.

14 Information on standalone results:**(Rs. In Lakhs)**

Particulars	Three months ended			Year ended	
	31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
Revenue from operations	11,181.49	4,376.79	3,068.42	15,558.28	8,381.32
Profit / (loss) before tax	2,188.07	1,286.68	(696.03)	3,474.77	1,064.27
Profit / (loss) after tax	1,565.83	925.69	(667.46)	2,491.54	656.48
Total comprehensive income / (expense), net of tax	1,574.98	918.46	(677.65)	2,493.46	646.29



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SHRADDHA PRIME PROJECTS LIMITED

Regd. Office: A-309, Kanara Business Centre Premises CS Ltd, Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400075
website: www.shraddhaprimeprojects.in | email : shraddhaprimeprojects@gmail.com | CIN: L70100MH1993PLC394793

Notes to consolidated financial results:

- 15 The Income Tax Department ("the Department") conducted a search activity ("the search") under section 132 of The Income Tax Act, 1961 at various premises of the Group and certain group entities under the common management of the promoter including certain key managerial person after the balance sheet date i.e. during the month of May 2024. Further the Group has provided all the necessary support and cooperation to the Income-tax officials during the search and provided all the necessary information including documents and data sought by the Department including replies towards the summons received under section 131(1A) of The Income Tax Act, 1961. The Group has not received any further written communication from the department regarding the outcome of the search, therefore, the consequent impact on the financial results for the financial year ended 31 March 2025 or any prior period is, if any, is not ascertainable.

While the uncertainty exist regarding the outcomes of the proceedings by the Department, the Group after considering all available records and facts known to it, has not identified any adjustments to the current or prior period standalone financial results at this stage. No contingent liability is ascertainable in this regard as on date.

- 16 The previous period figures have been regrouped/reclassified, wherever necessary to confirm to current period's presentation.

For and on behalf of the Board of Directors of
Shraddha Prime Projects Limited



Place: Mumbai
Date: 27 May 2025


Sudhir Mehta
Managing Director
DIN: 02215452





Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Ref: D:/Shraddha/Bse/2025-26
May 27th, 2025

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Symbol: **SHRADDHA**

Security Code: 531771

Sub: Declaration Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosures Requirements), Regulations, 2015

DECLARATION

I, Sudhir Balu Mehta, Managing Director (DIN- 02215452) of Shraddha Prime Projects Limited having CIN: L70100MH1993PLC394793 hereby declare that, the Statutory Auditors of the Company, M/s. Monika Jain & Co. (FRN 130708W) have issued an Audit Report with Un-modified Opinion on Consolidated and Standalone Audited Financial Results of the Company for the fourth quarter and year ended on 31st March, 2025.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Yours Sincerely,

Sudhir Balu Mehta
Managing Director
(DIN- 02215452)